GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:6268
ANSWERED ON:08.05.2002
FINANCIAL HELP TO SSI
BHUPENDRASINH PRABHATSINH SOLANKI

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

(a) whether the Government are contemplating to provide financial help to boost the small scale industries;

(b) if so, whether the Government have taken any steps in this direction so far;

(c) if so, the number of the small scale industries in Gujarat State to be provided with the above benefit; and

(d) if not, the reasons therefore?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES, MINISTER OF STATE IN THE DEPARTMENT OF PERSONNEL AND TRAINING,DEPARTMENT OF PENSIONS AND PENSIONERS` WELFARE IN THE MINISTRY OF PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS, MINISTER OF STATE IN THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE DEPARTMENTS OF ATOMIC ENERGY AND SPACE (SMT. VASUNDHARA RAJE)

(a) & (b): The Government have taken various measures for providing adequate financial assistance to support the Small Scale Industries, which include enhancement of working capital limit computed on the basis of minimum of 20% of annual projected turnover from Rs. 4 crore to Rs. 5 crore, enhancement in composite loan limit from Rs. 10 lakhs to Rs. 25 lakhs, raising of project cost limit under National Equity Fund Scheme from Rs. 25 lakhs to Rs. 50 lakhs, revision in eligible loan limit for coverage under Credit Guarantee Scheme from Rs. 10 lakhs to Rs. 25 lakhs etc.

(c): Financial assistance to Small Scale Industries in the country including Gujarat State is provided by the banks and financial institutions based on the viability of the units.

(d): In view of the above, does not arise.